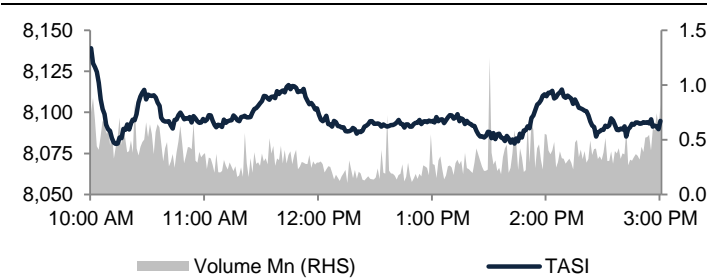


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,066	8,133	8,066	(0.7)	3.1
NomuC	6,445	6,489	6,164	(0.2)	132.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,458	1.0	12.6	20.7
Materials	4,901	(0.7)	(6.7)	15.2
Capital Goods	3,949	0.9	1.2	-17.6
Commercial Service	4,339	0.2	4.9	18.5
Transportation	4,081	(1.2)	17.4	24.1
Consumer Durables	3,147	(0.2)	(14.1)	-75.9
Consumer Services	3,534	0.1	19.9	305.5
Media	7,963	(2.3)	(21.8)	45.1
Retailing	7,283	0.1	6.1	34.1
Food & Staples	6,350	(1.8)	6.8	25.1
Food & Beverages	4,114	(0.1)	5.8	61.6
Healthcare	3,510	(0.9)	(6.6)	18.4
Pharma & Bio Tech	3,423	(1.0)	(11.7)	23.9
Banks	7,805	(1.0)	8.2	14.0
Diversified Financials	2,981	(3.5)	(14.3)	-23.9
Insurance	4,207	(1.1)	0.8	79.8
Telecom	6,234	0.8	15.3	32.5
Utilities	4,378	0.0	29.9	227.0
REITs	3,856	(0.4)	6.4	16.9
Real Estate	2,863	(0.6)	(11.2)	20.7
Software & Services	4,772	(2.2)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,012	7,939	7,962	2.55

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	9.7	398.2	367.2
Previous week	10.7	442.7	519.7

Top Gainers

Company	Price	Change%
ALUJAIN	26.00	6.7
SHAKER	9.91	5.4
ALKATHIRI	119.00	5.3
SAUDI CERAMICS	32.65	3.3
SSP	18.96	2.9

Top Losers

Company	Price	Change%
THIMAR	17.20	-7.8
KINGDOM	6.68	-6.1
BUDGET SAUDI	34.25	-3.5
DAR ALARKAN	10.34	-3.4
TADCO	8.90	-3.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.20	-0.5
NCB	47.70	-2.0
SABIC	92.20	-0.9
STC	99.70	1.2
Riyad	23.30	-0.3

Major Economic News

- Saudi Aramco would start trading on Tadawul from today with the symbol 2222, and a daily price fluctuation limit of 10.0%. It has set the final IPO price at SAR 32.0/ share. Tadawul would be extending the opening auction for 30 minutes on the first day of trading. The extension was solely granted to Saudi Aramco, while the opening auction will remain the same for the rest of the securities from 9:30 a.m. until 10:00 a.m. (Source: Argaam)
- Ministry of Housing plans to serve 300,000 Saudi families in FY20. It will provide over 90,000 new free plots of land through developing 72 schemes with a value of SAR 5.2bn. The ministry intends to provide up to 100,000 new residential units worth SAR 65.0mn and he also signed contracts worth SAR 11.0bn to provide 30,000 new units for social security families and low-income families in FY20. (Source: Argaam)
- The Ministry of Labor and Social Development has created job opportunities for Saudi nationals through a number of agreements and initiatives, and issued a number of ministerial decrees to localize 595,000 positions of which 175,500 positions were materialized by September-end, stated Minister of Labor and Social Development Ahmed bin Suleiman Al-Rajhi said during the Kingdom's budget 2020 conference. (Source: Argaam)
- The SAMA issued rules governing microfinance companies. The specified rules for the practice of microfinance activity sets the minimum paid-up capital at SAR 20.0mn, with SAMA entitled to increase or lower the minimum capital according to market conditions. (Source: Argaam)

Major Corporate News

- Al Ahsa Development's board of directors appointed Raed Bin Mohammed Al-Naeem as new CEO replacing Saad Bin Amash Al-Shammmary, effective as of December 22. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.7% to 8,066.4 on Tuesday. The value traded stood at SAR 2.6bn (down 35.2% over previous day), while the advance-decline ratio stood at 53/129. The parallel market index declined 0.2% to 6,445.2 points. The value traded stood at SAR 20.3mn (down 6.6% over previous day). Most sectors in the main market ended in the red. Energy and Capital Goods (up 1.0% and 0.9%, respectively) advanced the most; Diversified Financials and Media (down 3.5% and 2.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,688	0.1	0.3	6.2
Abu Dhabi (ADX)	5,020	-0.1	-0.2	2.1
Kuwait (KSE)	4,822	0.3	1.2	1.8
Qatar (QE)	10,317	0.4	1.7	0.2
Oman (MSM)	4,018	-0.1	-1.1	-7.1
Bahrain (BSE)	1,550	0.0	1.5	15.9
Egypt (EGX30)	13,509	0.5	-2.5	3.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,882	-0.1	-0.6	19.5	20.3
Nasdaq	8,354	-0.1	-0.6	32.0	27.0
S&P 500	3,133	-0.1	-0.3	25.0	22.4
FTSE 100	7,214	-0.3	-1.8	7.2	15.1
Germany DAX 30	13,071	-0.3	-1.3	23.8	17.7
France CAC 40	5,848	0.2	-1.0	23.6	19.2
Japan Nikkei 225	23,410	-0.1	0.5	17.0	18.4
Hong Kong Hang Seng	26,437	-0.2	0.3	2.3	10.6
China Shanghai Composite	2,917	0.1	1.6	17.0	11.6
Australia ASX 200	6,707	-0.3	-2.0	18.8	17.4
India Sensex	40,240	-0.6	-1.4	11.6	21.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.6	0.1	1.7	24.6
Brent Crude (\$/bbl)	64.3	0.1	3.1	19.6
Texas crude (\$/bbl)	59.2	0.4	1.9	31.2
Natural Gas (\$/mmbtu)	2.26	1.4	-0.7	-23.0
Gold (\$/oz)	1,464	0.1	0.0	14.1
Silver (\$/oz)	16.7	0.3	-2.1	7.6
Steel (\$/ton)	562	-0.2	2.2	-22.1
Iron Ore (CNY/MT)	632	0.0	-4.8	16.8
Wheat (\$/bu)	535	0.5	-2.3	6.3
Corn (\$/bu)	363	-0.7	-2.2	-3.1
Sugar (\$/lb)	13.5	0.6	4.0	11.9
SMP* (EUR/MT)	2,600	0.0	0.7	43.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.888	0.0	-1.7	-91.9
Saudi Arabia (SAIBOR)	2.239	0.3	0.1	-73.6
UAE (EIBOR)	2.156	-3.7	5.7	-68.2
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.200	-8.5	-10.0	-70.6
Bahrain (BHIBOR)	2.717	0.0	-5.0	-123.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 10, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.1%, while Abu Dhabi decreased 0.1%. Egypt, Qatar and Kuwait increased 0.5%, 0.4%, and 0.3%, respectively; while Oman decreased 0.1%. Meanwhile, Bahrain remained flat.
- Canada, Mexico and the US inked a fresh overhaul of a quarter-century-old trade pact which aims to enhance enforcement of worker rights and bring down prices for biologic drugs by eliminating a patent provision. The signing could be the final approval effort for US President Donald Trump's quest to revamp the 1994 NAFTA. (Source: Investing.com)
- According to the US Redbook, same store sales increased 5.0% Y/Y in the week ended December 07, compared with a prior change of 7.9% Y/Y. (Source: Econoday)
- UK's Monthly GDP for October remained flat in line with the consensus expectations (fall of 0.1% M/M in September). (Source: Econoday)
- Oil prices rose 0.1% on developments that groundwork was being laid for postponement of the duties set to be effective from December 15.
- Gold prices increased 0.1% on uncertainty on whether the US would proceed with even more penal tariffs on China by the end of this week.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	-0.2	-0.9	1.3
Euro	1.11	0.3	0.7	-3.3
Japanese Yen	108.7	0.1	-0.7	-0.8
Sterling Pound	1.32	0.1	1.7	3.1
Chinese Yuan	7.03	-0.1	0.0	2.3
Indian Rupee	70.8	-0.2	-1.3	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.14	0.4	0.4	-9.6

Corporate Calendar

Date	Company	Event
11 th Dec	Catering	Cash Dividend Distribution
12 nd Dec	BSFR	EGM
12 nd Dec	A.Othaim Market	Cash Dividend Distribution
15 th Dec	SCC	EGM
16 th Dec	BJAZ	EGM
16 th Dec	Buruj	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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